

VACANCY EXECUTIVE DIRECTOR



Our Client, the Regulated Industries Commission (RIC) is seeking to fill the position of Executive Director - CEO to lead the dedicated management team at the RIC. The Regulated Industries Commission (RIC) is an independent, statutory body established to ensure the promotion of the highest quality of utility services at fair and reasonable rates while building a credible regulatory regime that responds adequately to stakeholders concerns and also to ensure fairness, transparency and equity in the provision of utility services throughout the country.

EXECUTIVE DIRECTOR

The **Executive Director** reports to the Board of Commissioners and is responsible for the cost-effective achievement of the strategic and operational goals and objectives of RIC. The Executive Director is primarily accountable for the execution of policies, strategies, business and operational plans and decision making initiatives. He/she has oversight of RIC's operation to ensure that the core regulatory values, "best practices" and transparency are incorporated into its activities

QUALIFICATIONS AND COMPETENCIES

- B.Sc. Economics, Finance, Business Administration or related discipline.
- Masters' Degree in Economics, Finance, Engineering or MBA.
- Any further education in Regulation or Regulatory Policy will be an asset.
- Fifteen (15) years management experience of which at least ten (10) should be at a senior managerial level.
- Significant experience in national policy formation and implementation.
- Knowledge of local, regional and international economic utility regulations standards and practices.
- Exceptional leadership skills together with the ability to resolve conflicts and challenges.
- Excellent analytical and communication skills

KEY LIAISONS

Internal: Chairman of the Commission, Commissioners, Commission Sub Committees, Management Team and General Staff.

External: Service providers – T&TEC, WASA, Powergen, Trinity Power, Global, Regional & Local Affiliates, Ministries, General Public and other stakeholders.

MAIN DUTIES AND RESPONSIBILITIES

Strategic Management

- Leads in the development, implementation and achievement of the strategic goals and plans, directs and guides operational performance.
- Leads and positions the RIC locally, regionally and internationally at relevant conferences in an effort to network and promote regulatory development opportunities.

Regulatory Compliance

- Develops suitable strategic external and internal relationships in a manner that fully leverages RIC business capabilities to align with its regulatory objectives.
- Provides technical guidance and communicates through key stakeholders the principles upon which tariffs will be based and monitors rates charges to ensure compliance.
- Establishes and monitors systems for the structured information gathering of service provided and the efficiency and economy of operations of the utilities.
- Ensures compliance with license conditions by utilities and investigates consumer complaints and recommends actions to address any non-compliance.
- Represent the interest of the Commission in the course of the Commission's business through the dissemination of regularly scheduled publications and other information as necessary to promote the advancement of service delivery by the utilities.

Finance, Accounting and Risk Management

- Leads and manages the annual budget process.
- Ensures all billings, collections and expenditure are appropriately managed and authorized.
- Leads the development and implementation of risk management systems and procedures to ensure the RIC operates within its legal mandate and comply with all legal, statutory and regulatory requirements.

Board Reporting

- Collaborates with Board of Commissioners for the timely development the RIC's long range strategy ensuring conformance with its mission, goals and strategic objectives.
- Prepares, presents and supports the Commission's Business Plan to the Board of Commissioners for each operating year.
- Prepares monthly and quarterly reports for the Board of Commissioners to enable effective, informed decision making.

Organisational Performance and Management

- Influences and collaborates with Departments Heads to facilitate the RIC's human capital is strategically managed to ensure the successful achievement of set goals and objectives.
- Leads and directs the Management Team in developing and executing strategies for both the short and long term objectives of the RIC.

Regulatory, Dispute and Conflict Resolution

- Understands and conforms to the regulations and laws of Trinidad & Tobago.
- Ensures that the Commission operates in a manner which represents the highest standards of transparency consistent with "best practices" employed in developed nations.
- Ensures effective adjudication and representation of consumer complaints and disputes.

Communication

- Leads and promotes the RIC's business through publications and forums for all stakeholders.
- Leverages external communications through a wide cross section of key stakeholders.
- Promotes the dissemination of regulatory information to all interested parties through the use of various media, including electronic



Applications should be submitted by: **Friday 13th November, 2020** with their résumé and the subject line: **RIC-Executive Director** to:

Ulric Warner at Email: jobs@peoplesolutionsplus.com

We thank all applicants for their interest but advise that only suitably qualified applicants will be contacted.